

# Professional Indemnity Insurance For Pharmacists

Special Scheme Arranged By Medical Risks &  
Claims Management (MRCM) Services For Pharmacists



# Professional Indemnity Insurance For Pharmacists

Dear Sirs,

We are very pleased to inform you that Zurich General Insurance Malaysia Berhad, in collaboration with Medical Risks & Claims Management (MRCM) Services, are proudly launching the pioneer locally underwritten Pharmacist Professional Indemnity Scheme.

We are the first to offer the Professional Indemnity Insurance Scheme for pharmacists in Malaysia, together with MRCM we have developed a specially designed scheme to meet the needs of the pharmacists in Malaysia, at the most reasonable rates.

This scheme is comprehensive and takes into consideration the current trends and responsibilities of pharmacists in Malaysia.

This scheme is designed for pharmacists who are either operating on their own or are employed as pharmacists.

We have also thought of the retiring practitioner for whom we are offering continued cover. This means as a retired practitioner, you need not worry about impending issues which may arise out of services provided prior to your retirement. Hence, you can have peace of mind even after your retirement!

We have also introduced cover for Malaysian Pharmaceutical Board disciplinary hearings, protection not usually provided by commercial Insurers.

Apart from the enhanced coverage, we trust that you will be comfortable with the scheme as it is underwritten by Zurich General Insurance Malaysia Berhad a leading insurer in Malaysia.

The scheme is managed by Medical Risks & Claims Management (MRCM) Services, a specialty services company offering medical risk management services. MRCM has been actively involved in the development and further enhancement of the pioneer, locally underwritten Professional Indemnity Scheme for General Medical Practitioners which was first introduced in 1994. MRCM also initiated the first locally underwritten Professional Indemnity Scheme for Dentists in Malaysia. As scheme managers, MRCM, has managed to maintain the premiums at affordable rates without any abrupt increases since its introduction.

MRCM has a highly qualified consultant on board to provide valuable advice and expertise. Dr KM Ponnusamy MBBS (Belgaum) LLB (Hons) (London) CLP (Mal) has two decades of experience in medical risk management and is currently practicing as a medico-legal consultant.

He has investigated and reviewed over 1,000 medico-legal claims as a specialty adjuster for insurance companies. He has represented and continues to represent the medical profession in the Preliminary Investigation Committee (PIC) hearings at the Malaysian Medical and Dental Councils. He has been a member of the Medicine Advertising Board, the Poisons Board, Drug Control Authority and a host of others associated with medical risk management.

As part of our service to you, MRCM in collaboration with Zurich General Insurance Malaysia Berhad will introduce the Medical Risk Management Bulletins for the benefit of the participants of this scheme in due course.

We are confident that you will enjoy great benefits and peace of mind by participating in this superb scheme.

### **SCHEDULE 9 OF THE FINANCIAL SERVICES ACT 2013 (FSA)**

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in this Proposal Form. You must answer the question in this Proposal Form fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in this Proposal Form, you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in this Proposal Form is inaccurate or has changed.

### **IMPORTANT NOTICE**

Your attention is drawn to the 60 days premium warranty attached to the Policy. By this warranty, the Insurance Policy is automatically cancelled unless the full premium is paid to the Insurer within 60 days from the commencement date of cover. Please note that if this Insurance is transacted through your Insurance Broker, the Broker is acting on your behalf for the purpose of formation of this contract of Insurance. It is important that you make full payment of the premium to your Broker as soon as possible and in case within 60 days period of the premium warranty so as to enable your Broker to remit the premiums early to your Insurer. You are advised to request your Broker to furnish you with the Broker's and Insurer's receipt on the premium that you paid.

## Proposal Form

Full Name	NRIC No.
Address	
Email	
Office No.	Fax No.
H/P No.	

\*\* Please attach a copy of the Permanent Registration Certificate (PRC) and Annual Practising Certificate

Please state the commencement of your practising year

Please state the details of your first Professional Indemnity Insurance or Membership of a Defence Union/Protection Society:

a. Date of first Insurance/Membership

b. Name of first Insurance company/Defence Union/Protection Society

c. Are you currently Insured against your professional negligence? Yes  No   
 If "YES" please state the expiry date

And the name of the Insurer/Defence Union/Protection Society

\*\*please enclose a copy of your previous policy.

If the answer to any of the following is YES, please provide details in a separate sheet. Yes  No

a. Have you ever been subject to a reprimand?

b. Have any claims been made against you or negligence alleged against you to date?

c. Are you aware of any circumstance which may result in a claim being made against you?

Please (√) the required Limit of Indemnity	Total Premium (Inclusive of stamp duty)
<input type="radio"/> RM500,000.00 any one claim and in the aggregate	<del>RM1,750.00</del> RM794.40 (inclusive of 6% SST & stamp duty)
<input type="radio"/> RM1,000,000.00 any one claim and in the aggregate	<del>RM1,000.00</del> RM1,059.40 (inclusive of 6% SST & stamp duty)

**NB : The premium is subject to Tax (where applicable) and RM10 Stamp Duty.**

## Payment Options

a. Enclosed is a Cheque/Bank Draft no. .... for the amount of RM ..... payable to Zurich General Insurance Malaysia Berhad.

b. Please charge the total amount of RM ..... to my Credit Card  Master  Visa

Card Number

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Name on Card

Issuing Bank

Expiry Date

M	M	Y	Y
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Cardholder's Signature

### DECLARATION AND SIGNATURE

I/We understand that it is my/our duty to take reasonable care not to make a misrepresentation in answering the questions in this Proposal Form and I/we hereby declare that I/we have fully and accurately answered the questions above.

I/We hereby give my/our unconditional and unequivocal consent to you and all your related companies to process my/our personal data revealed hereto. You are at liberty to process the data and share the information revealed thereto with any of your service providers and your other related companies provided that the revelation of my/our personal data strictly for the purposes in relation to the insurance which I/we have applied hereto. The consent given hereto is in line with the requirement set forth in the Personal Data Protection Act 2010.

For details of our privacy notice, please visit [www.zurich.com.my](http://www.zurich.com.my)

Date

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D	D	M	M	Y	Y	Y	Y
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Signature of Applicant

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**To be completed by Insurance Agents, Insurance Brokers or Staff of Insurance Companies**

**ANTI-MONEY LAUNDERING, ANTI-TERRORISM FINANCING AND PROCEEDS OF UNLAWFUL  
ACTIVITIES ACT 2001 (AMLATFPUAA2001)  
(VERIFICATION OF IDENTIFICATION OF PROPOSER)**

In compliance with Section 16(3) of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLATFPUAA 2001), I hereby certify that the Applicant's original NRIC No/Business Registration Certificate was verified and authenticated by me at the point of sales.

**Third Party Verification**

\_\_\_\_\_  
Signature of Insurance Agents, Insurance  
Brokers or Staff of Insurance Companies

\_\_\_\_\_  
Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
NRIC No

Note: A copy of the Proposer's NRIC/Business Registration Certification for Individual Insurance Policy must be submitted together with this proposal if the Premium exceeds RM50,000

## Important Note

- Please note that the above premiums are in respect of new/renewal policies which have been claims free for the past three (3 ) years, otherwise the company reserves the right to revise the above premium and terms accordingly.
- All premium and fees shown in this document may be subject to tax or other government levies.

## Highlights Of The Scheme

- Introduced at very affordable premium rates to meet the requirements of pharmacists in Malaysia.
- Can provide full retroactive cover at no additional cost.  
\*Meaning you will be covered for services provided from the first day you begin your career as a Pharmacist. NB : For Retroactive Cover, Please furnish copy of the previous policy for underwriting purpose.
- Provides continue of cover at no additional cost. \*Coverage is provided for the period after you have retired or ceased practice completely.
- Estates and Legal Representatives of members are also covered.
- Provides advice and assistance with representation when necessary at Malaysian Pharmaceutical Board disciplinary hearings.
- Provides cover for Good Samaritan Acts.
- Provides Annual Risk Management Bulletin.
- Provides Medico-Legal assistance and support.

## Frequently Asked Questions

### 1. Q Is coverage provided on an occurrence basis or claims made basis?

A The coverage afforded by this scheme is on a claims made basis meaning indemnity is provided for claims made against you whilst you are a member of this scheme. You are encouraged to continue being a member of our scheme, as we provide retroactive cover for services that you may have provided for in the past but being sued during the period the policy is in force. Further, the scheme also offers continue of cover for members of the scheme who retire or completely cease practice. Therefore, the coverage afforded is comprehensive and meets the requirement of the Pharmacists.

### 2. Q In the event of a claim against me, what do I do and do I bear anything?

A Unlike other insurance policies there is no excess applicable. In the event of a claim or if you are aware of a potential claim, you have to notify us immediately at the following address:

The Claims Manager (Non Motor Department)  
Level 23A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Malaysia

### 3. Q If I require further details, who can I speak to?

A Please do not hesitate to call the following personnel who would be glad to assist you :

Name	Contact No.	Email
<i>i Dr. KM Ponnusamy</i>	<i>012 311 3934</i>	<i>dmuthaya5@gmail.com</i>
<i>ii Angie Ng</i>	<i>012 212 2013</i>	<i>angie.ng@zurich.com.my</i>

### 4. Q How do I join this scheme?

A Please fill in the simple form overleaf and either mail it with the cheque or fax it to us with your credit card details so that we can debit the premium.

\*Terms and conditions apply. Please refer to the policy.



**Zurich General Insurance Malaysia Berhad (1249516-V)**

Level 23A, Mercu 3, No. 3, Jalan Bangsar, KL Eco City,  
59200 Kuala Lumpur, Malaysia

Tel: 03-2109 6000 Fax: 03-2109 6888 Call Centre: 1-300-888-622

[www.zurich.com.my](http://www.zurich.com.my)

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